



# Xcelerator



CONSISTENT



CONVENIENT



EFFICIENT



RELIABLE

**Maximise your time** and the success of your business, by automating your application processing and filing system.

Our customisable application processing system allows you to initiate the sale of your loan products at a competitive pace, by speeding up the application process and almost eliminating the need to organise documents manually.

Xcelerator was designed to capture applicant information electronically, thereby effectively employing workflow techniques to control and monitor the various stages of the application process. This includes the vetting of the consumer, affordability calculation, credit enquiry and approval process – all the way through to completing the relevant documentation.

This service is highly beneficial to credit providers, especially those who deal with large volumes of loan applications which require an organised document processing and filing system. It is also ideal for field agents.



## HOW DOES IT WORK?

The system allows you to capture initial information and conduct an affordability test. This process is initiated by scanning your database for any existing information to indicate whether the applicant has previously applied for a loan. It also provides details of any negative listings on your system. Once the internal checks are complete, Xcelerator will conduct a credit check on our credit bureau database.

## INTEGRATE THE SERVICE WITH CODIX/CODIX LITE

This will enable you to automate the decision-making process during the acquisition phase. The system will automatically calculate the creditworthiness of the applicant based on your specific business rules. It will also take the consumer's affordability results for each loan product into account, to display a concise summary and provide recommended actions (approve, decline or refer).

## CUSTOMISE THE AFFORDABILITY MATRIX FOR EACH PRODUCT

Xcelerator will indicate whether a specific loan product would place the consumer in a low, medium or high risk category.

## KEY FEATURES

-  Generate printable documentation and bureau reports
-  Enable review and evaluation functionality at individual branch level
-  Conduct automated processing
-  Employ an efficient application filing system
-  Integrate with our decision support tools and loan management system

Once a decision has been made, Xcelerator allows you to prepare the pre-agreement documentation, as well as the final credit agreement. The system produces a printable or electronic version of this documentation, to be signed by the applicant.

## GET MORE VALUE WITH OUR LOAN MANAGEMENT SYSTEM

Xcelerator enables you to send your processed applications and supporting documents to Compulcan, via secure file transfer protocol (SFTP). This can also be done using your current internal loan management system.

## REVIEW OR EVALUATE APPLICATIONS WITH EASE

You are able to view or evaluate applications that are processed at all of your branches, allowing you to monitor the application process across branches. This ensures that you maintain a high level of data security, as you are also able to monitor the accuracy with which affordability studies are conducted. The service also allows you to review the application before it is exported via SFTP.

## ACCESSIBILITY

Online

## KEY BENEFITS

-  Process applications conveniently
-  Maintain management control and align your business strategy
-  Ensure consistency when processing documentation
-  Store applicants' details in a central location
-  Automate applications and the decision-making process
-  Customise the loan product affordability matrix according to your business needs

For more information about Xcelerator,  
please contact one of our knowledgeable consultants.