



Codix and Codix Lite



QUICK



CUSTOMISABLE



COST EFFECTIVE



RELIABLE

Minimise risk and avoid the negative consequences of inconsistent decision-making during the acquisition phase of the credit granting process.

Our account origination decision support tool allows you to automate the decision making process, and provides you with the assurance that your business strategy is being upheld.

Consistency and accuracy are two essential requirements that any successful credit-granting business should implement. By eliminating varying standards within your business, you are able to uphold these requirements.

Codix and Codix Lite are systems that integrate into our credit reporting system, Credit Check, to automatically analyse credit bureau information. This data is applied to your specific business rules for each loan product, to provide a decision on whether to accept, decline or refer a customer's credit or loan application.



HOW DOES IT WORK

Codix automatically filters through all of Compuscan's credit bureau datasets to analyse and map data to loan products.

Codix

- Used by larger credit providers
- Loan products are highly customisable
- Additional data sets may be requested to evaluate the outcomes of the rules
- Your business database determines risk appetite
- Outcomes are aligned to your business rules
- We offer scoring and analytical consultancy to agree upon the most appropriately calibrated rules sets (based on positive and negative data extracted from your books)

Codix Lite

- Supports smaller credit providers
- Industry standard (data) determines risk appetite (choose from a pre-determined set of rules)
- Outcomes are aligned to your business rules
- Limited to four loan products, with standard customisation
- Experience the same level of consistency and automated decision-making as larger credit providers

Codix Mobile

- Value add to Codix/Codix Lite
- SMS-based gateway
- Used by loan agents out in the field (the system also allows you to manage agents and sales teams)
- Used for pre-qualification purposes
- Access a recommendation on the top qualifying product on the decision matrix
- The agent must SMS a person's ID number and nett pay to retrieve results
- If the same parameters are used, the result will also be returned to the LMS
- Only additional cost includes setup and SMS cost

WE PROVIDE THE FOLLOWING OUTCOMES AND EXPLANATIONS:

Accept: The applicant qualifies for a loan, and the application can be approved for further processing.

Refer: The applicant's application must be referred for further processing and decision-making.

Decline: The applicant does not qualify for a loan.

INTEGRATE OUR CREDIT BUREAU SCORES

To ensure optimal results, we recommend our clients to integrate Compuscore A, Compuscan's credit scoring model for the acquisition stage. This will ensure that more accurate and predictable results are given.

When building your scorecard, we will offer you knowledgeable advice on the parameters that will best suit your business requirements, while our internal

data analyst team will evaluate the rules to ensure their alignment with your business strategy.

GET MORE VALUE FROM OUR PRODUCTS AND SERVICES

We also offer an in-depth study based on the rest of your business rules. Alternatively, the process can be automated by means of our account origination processing application, Xcelerator.









The Codix or Codix Lite results will either be displayed within the program it is integrated into, such as Credit Check, Xcelerator or Compuloan, or it can be integrated into your own credit application software.

ACCESSIBILITY






Online • Batch



KEY FEATURES

-  Highly customisable service
-  One button search function (minimal input)
-  Caters to credit providers of all sizes
-  Use your stored data to set the requirements and create customised business rules (we analyse your data periodically)
-  Codix Lite offers a choice of solutions through a selection of cut-offs
-  Decline reasons and referral options are provided
-  Quick implementation time
-  We provide enhanced training solutions

KEY BENEFITS

-  Ensure your business strategy is upheld and not deviated from
-  Reduce staffing requirements
-  Eliminate possible human errors
-  The solution is cost effective and quick to set up, once data analysis is complete
-  Obtain insightful advice and continued system support

Improve the consistency, relevancy, speed and precision within the decision-making process, while deriving more value from every customer interaction and transaction.

For more information about Codix and Codix Lite,
please contact one of our knowledgeable consultants.